

2022 Internal Audit Risk Assessment

What is a Risk Assessment?

It is the process used by Internal Audit to identify risk factors that have the potential to negatively impact the achievement of our organization's goals and objectives. For this project, we communicate with our organization to obtain the key risks that will help define our 2023 Audit Plan.



Top Risks

For the purpose of our Risk Assessment, we would like to further highlight a sample of the top risks for 2022 in healthcare and higher education as defined by outside sources.

Healthcare Risks

- Pandemic effects on operations
- Complex data privacy & compliance
- Technological innovations
- Patient safety
- Healthcare cost structures
- Clinical quality

University Risks

- Student recruiting and retention
- Cyber security
- Title IX violations
- Student financial uncertainty
- Non-compliance with changing regulations
- Academic quality
- Accessibility of courses



Risk Assessment Strategy

Our office will obtain information in a variety of ways, including:

- One-on-one interviews with leadership
- Distribution of a survey
- Feedback from the Board of Trustees
- Review of USA's Compliance Hotline Reports

